

FOR IMMEDIATE RELEASE

Cayman National Announces Appointment to Board of Directors of Cayman National Securities

GRAND CAYMAN, October 11, 2023 - Cayman National Corporation Ltd. (CSX: CNC) KY ("CNC") is pleased to announced that Mr. Ravi Mykoo has been appointed to the Board of Directors of Cayman National Securities Ltd. ("CNS"), a wholly owned subsidiary of CNC.

Mr. Mykoo is an Executive Vice President of CNC, and has served in various leadership roles within the Republic Financial Holdings Limited (RFHL) Group. He was previously the Country Manager of Republic Bank (Cayman) Limited. He also served as Manager, Money Market at the Group Treasury Department of Republic Bank in Trinidad as well as the Treasurer of Republic Bank (Suriname) NV. He is a Chartered Financial Analyst (CFA) and a graduate of the University of the West Indies with a BSc. (First Class Hons.) in Economics and Management.

Mrs. Janet Hislop, Chief Executive of CNC and Chairman of CNS, said "We welcome Ravi to the CNS Board. His knowledge of securities and investments will be an asset to guide CNS as we strengthen our wealth management offerings."

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About Cayman National

Established in 1974, Cayman National Corporation Ltd. is the largest financial services company based in the Cayman Islands, providing banking, trust and company management, fund administration, and wealth management services to clients locally and around the world, from the Cayman Islands and the Isle of Man. Cayman National is publicly traded on the Cayman Islands Stock Exchange. Cayman National is part of the Republic Group. Established in the Caribbean in 1837 as the Colonial Bank and becoming Barclays Bank of Trinidad and Tobago, the Republic Group is today one of the region's largest and most successful financial institutions.

Cayman National includes: Cayman National Bank Ltd., Cayman National Fund Services Ltd., Cayman National Securities Ltd., Cayman National Bank (Isle of Man) Limited and Cayman National Trust Company (Isle of Man) Limited.

Cayman National Corporation Ltd

Peter A Tomkins Building 200 Elgin Avenue, PO Box 1097 Grand Cayman KY1-1102 Cayman Islands +1 345 949 4655